TEMPLE COLLEGE
TEMPLE HUTTO TAYLOR

Course Syllab

ECON 2301 Prin of Macroeconomics

Instructor:

Bekkedahl, Kerry

Contact Information:

Bekkedahlk371@templejc.edu

512-759-5663

Hutto Center B216

Catalogue Description

An analysis of the economy as a whole including,measurement and determination of Aggregate,Demand and Aggregate Supply, national income,,inflation, and unemployment. Other topics,include international trade, economic growth,,business cycles, and fiscal policy and monetary,policy.

Term:

Fall 2022

Format of Term:

16 week

End of Course Outcomes:

Upon successful completion of this course, students will:

1. Explain the role of scarcity, specialization, opportunity cost and cost/benefit analysis in economic decision-making.

2. Identify the determinants of supply and demand; demonstrate the impact of shifts in both market supply and demand curves on equilibrium price and output.

3. Define and measure national income and rates of unemployment and inflation.

4. Identify the phases of the business cycle and the problems caused by cyclical fluctuations in the market economy.

5. Define money and the money supply; describe the process of money creation by the banking system and the role of the central bank.

6. Construct the aggregate demand and aggregate supply model of the macro economy and use it to illustrate macroeconomic problems and potential monetary and fiscal policy solutions.

7. Explain the mechanics and institutions of international trade and their impact on the macro economy.

8. Define economic growth and identify sources of economic growth.

Required Textbook

McConnell, Brue, Flynn, 2021, 22, Economics, , McGraw Hill, 9781264195671, https://www.templecollegebookstore.com/home

Evaluation System:

Grading Policy:

90%-100%	A
80%-89%	B
70%-79%	C
60%-69%	D
Below 60%	F

Exams: 4 exams total (125 points each) over material covered in class meetings, as well as textbook readings/homework. If you are absent on the day of the exam, it is important to notify your instructor to avoid receiving a score of “0.” A make-up exam will only be considered for absences normally considered excused (Medical, School Activity etc.). The lowest exam grade will be dropped.

Quizzes: 5 quizzes total (50 points each) over materials covered in the readings and/or homework assignments. The lowest quiz grade will be dropped.

Homework: 14 homework assignments (Approximately 1 per week, 25 points each) which may include chapter questions in “Connect,” discussion posts, and/or other written assignments. All homework will be available in the D2L course. The lowest homework grade will be dropped.

Discussion Boards: 10 total (10) points each used to connect course materials to current events and replicate class discussion

Course Schedule/Topics

Week 1	Chapter 1 - Limits, Alternatives and Choices
Week 2	Chapter 2 – The Market System and the Circular Flow
Week 3	Chapter 3 - Demand, Supply and Market Equilibrium
Week 4	EXAM 1 (Ch 1-3)

Week 5	Chapter 26 – An Introduction to Macroeconomics
Week 6	Chapters 27-28- Measuring Domestic Output and National Income/Economic Growth
Week 7	Chapter 29 – Business Cycles, Unemployment and Inflation EXAM 2 (Ch 26-29)
Week 8	Chapter 32 - Aggregate Demand and Aggregate Supply
Week 9	Chapter 33 – Fiscal Policy, Deficits and Debt
Week 10	Chapter 34 – Money, Banking and Financial Institutions EXAM 3(Ch 30, 32-33)
Week 11	Chapter 35 – Money Creation
Week 12	Chapter 36 – Interest Rates and Monetary Policy
Week 13	Chapter 40 – International Trade
Week 14	Chapter 41 – The Balance of Payments, Exchange Rates and Trade Deficits
Week 15	Department Core Assessment
Week 16	Chapter 42 – The Economics of Developing Countries
	Final Exam Week

Marketable Skills

Communication

Social Responsibility

Quantitative Skills

Critical Thinking