



ECON 2301 Prin of Macroeconomics

Instructor:

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Catalogue Description

An analysis of the economy as a whole including, measurement and determination of Aggregate Demand and Aggregate Supply, national income, inflation, and unemployment. Other topics include international trade, economic growth, business cycles, and fiscal policy and monetary policy.

Term:

Fall 2022

Format of Term:

16 week

End of Course Outcomes:

Course Objectives: The primary objectives of economics courses at Temple College are designed to maximize students' capacity to:

1. Explain the role of scarcity, specialization, opportunity cost, and cost/benefit analysis in economic decision-making.
2. Identify the determinants of supply and demand; demonstrate the impact of shifts in both market supply and demand curves on equilibrium price and output.
3. Compare alternative economic systems with respect to the role of government and the private sector.
4. Define and measure national income and rates of unemployment and inflation.
5. Identify the phases of the business cycle and the problems caused by cyclical fluctuations in the market economy.

6. Define money and the money supply; describe the process of money creation by the banking system and the role of the central bank.
7. Construct the aggregate demand and aggregate supply model of the macro economy and use it to illustrate macroeconomic problems and potential monetary and fiscal policy solutions.
8. Explain the mechanics and institutions of international trade and their impact on the macro economy.
9. Define economic growth and identify sources of economic growth

Evaluation System:

Grading Policy: Your grade will be determined by your average at the end of the semester. The grading scale will be as follows:

100% - 90% (900pts+)	A
89% - 80% (800-899pts)	B
79% - 70% (700-799pts)	C
69 % - 60% (600-699pts)	D
Below 60% (0-599pts)	F

Further, your course average will be determined by four exams (100 points each, for 400pts/40% total) as well as chapter homework assignments (300pts/30% total). 10% of your grade will come from an economics in real life project. The final 20% of the course grade will come from participation points, earned via assigned discussion posts or in-class activities through the semester.

Course Schedule/Topics

Week 1: Welcome; Chapter 1

Week 2: Chapter 2

Week 3: Chapter 3

Week 4: Exam 1; Chapter 19

Week 5: Chapter 20

Week 6: Chapter 21

Week 7: Chapter 22

Week 8: Exam 2; Chapter 24

Week 9: Chapter 27

Week 10: Chapter 28

Week 11: Chapter 30

Week 12: Exam 3; Chapter 23

Week 13: Chapter 33

Week 14: Chapter 34

Week 15: Exam 4

Week 16: Project Work Day/Final Exam Review

Marketable Skills

Critical Thinking Skills: To include creative thinking, innovation, inquiry, and analysis, evaluation and synthesis of information.

Communication Skills: To include effective development, interpretation and expression of ideas through written, oral and visual communication.

Empirical and Quantitative Skills: To include the manipulation and analysis of numerical data or observable facts resulting in informed conclusions.

Social Responsibility: To include intercultural competence, knowledge of civic responsibility, and the ability to engage effectively in regional, national, and global communities.